BBC Learning English Words in the news 12th September 2008 *European recession*



The European Commission says three of its biggest economies, Britain, Germany and Spain, will drift into recession before the year is out. The Commission has also said growth throughout the eurozone will be below its previous forecast. Rodney Smith reports:

In a gloomy prognosis on economic prospects for the 15 member eurozone, the European Commission's latest interim forecast indicates that overall growth will struggle to reach just over 1%. 1.3% in fact this year. However in the detail, it thinks the eurozone is going through the worst of the storm right now and may show a very modest improvement from October through to December.

This does mean that the **eurozone** as a whole could **be spared recession**, but the Commission also reports that the individual economies of some of the biggest members won't be so lucky. Germany and Spain are expected **to tip into** recession.

And so is Britain, but it is not a member of the **eurozone**. This **reinforces** a recent forecast by the OECD that the British economy is particularly weak.

Rodney Smith, BBC

Vocabulary and definitions

a gloomy prognosis	a forecast, or prediction that offers little hope or causes a feeling of despair
economic prospects for	the likely future of the economy of
eurozone	all the countries that use the euro as their currency
interim forecast	a prediction that is not yet final
struggle to	not easily, with difficulty
the worst of the storm	the hardest times
show a very modest improvement	get very slightly better
be spared recession	avoid, or prevent a period (shorter than a depression) when the economy of a country is not successful and conditions for business are bad
to tip into	to lose economic stability and to experience
reinforces	confirms, gives more credibility to

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http://www.bbc.co.uk/worldservice/learningenglish/newsenglish/witn/2008/09/080912 eurogrowth.shtml